**Chapter 11 Study Guide**

**Information Technology Project Management (Schwalbe)**

**Chapter 11 – Risk Management**

* Brainstorming
* Contingency plan
* Contingency reserves
* Decision tree
* Delphi Technique
* Estimated monetary value (EMV)
* Fallback plan
* Negative risk
* Positive risk
* Probability/impact matrix
* Qualitative risk
* Quantitative risk
* Residual risks
* Risk acceptance
* Risk avoidance
* Risk breakdown structure (RBS)
* Risk enhancement
* Risk exploitation
* Risk factor
* Risk management plan
* Risk mitigation
* Risk owner
* Risk register
* Risk sharing
* Risk transference
* Risk utility (risk tolerance)
* Risk watch list
* Secondary risks
* Sensitivity analysis
* SWOT analysis
* Triggers
* Workaround

1. What is Project Risk Management? What are its main processes and artifacts?
2. What are some reasons for using risk management as cited in studies?
3. What topics should be addressed in a risk management plan?
4. What are some common topics associated with risk?
5. What are some broad categories associated with risk?
6. What are some potential negative risks associated with each of the knowledge areas?
7. What are some ways that we identify risks?
8. What should be included in a risk register?
9. What are some techniques associated with qualitative risk analysis?
10. What are some techniques associated with quantitativerisk analysis?
11. What are four main response strategies for negative risks?
12. What are four main response strategies for positive risks?